

RESOLUTION NO. 1103-18
A RESOLUTION AMENDING THE BUDGET FOR FISCAL YEAR 2018

WHEREAS, Section 703 of Article VII of the Charter of the Town of Bel Air provides that no public money be expended without having been appropriated by the Board of Town Commissioners; and

WHEREAS, Section 704 of Article VII of the Charter of the Town of Bel Air provides that any transfer of funds between appropriations for different purposes shall be approved by a majority of the Board of Town Commissioners; and

WHEREAS, the Town will be receiving and expending additional funds; it is therefore necessary to account for such receipts and appropriate these funds as expenditures in the corresponding accounts; and

WHEREAS, the Town will be transferring funds from various departments to fund overages in other departments; and

WHEREAS, there are a number of monetary adjustments which are deemed necessary and it is considered advisable to adjust some estimated revenues and expenditures; and

WHEREAS, this Resolution provides that by adopting this Amended Budget, the Board of Town Commissioners has properly appropriated additional funds to be spent in the areas on the Amended Budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Town Commissioners, that the Amended Budget be approved;

AND BE IT FURTHER RESOLVED that this Resolution shall take effect on the _____ day of April, 2018.

INTRODUCTION:

PUBLIC HEARING:

ENACTMENT:

EFFECTIVE:

AYES:

NAYES:

ABSENT:

Susan U. Burdette, Chairman
Board of Town Commissioners

Michael L. Krantz
Town Clerk