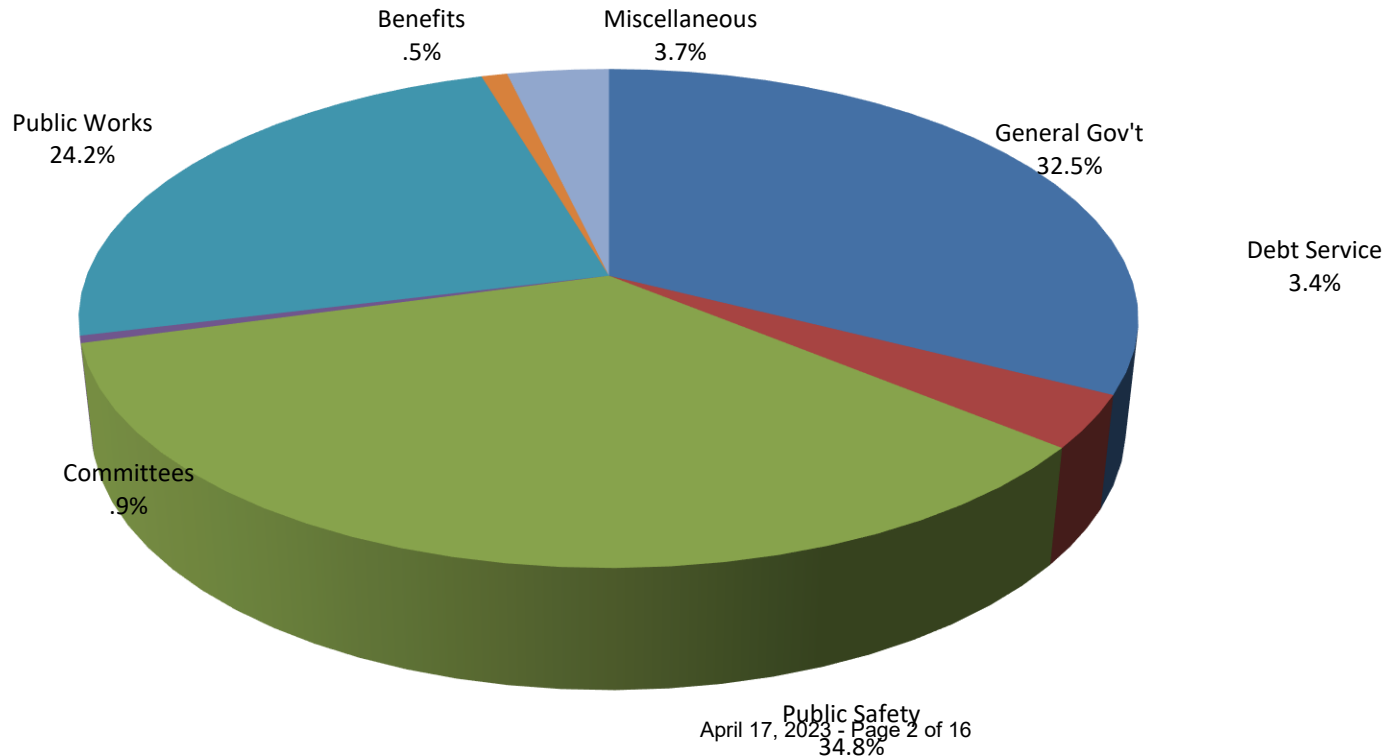


# Town of Bel Air Budget Highlights General Fund Fiscal Year 2024



# Total General Fund Expenditures

| FY2024       | FY2022       | CHANGE                     |
|--------------|--------------|----------------------------|
| \$18,485,015 | \$16,486,617 | \$1,998,398<br>or<br>12.1% |



# Salaries/Benefits

| FY2024       | FY2023       | CHANGE    |
|--------------|--------------|-----------|
| \$11,349,587 | \$10,772,956 | \$576,631 |

- The FY24 budget includes funding for a merit increase (\$246,383), and a 5% COLA (\$463,969).
- The Environmental Engineering Tech’s salary/benefits will be 70% funded by utilizing the stormwater management funds.
- Salaries/Benefits represent 70.4% of the total general fund expenditures (excluding ARPA) compared to 72.6% in fiscal year 2023.



# Salaries/Benefits- Continued

| FY2024       | FY2023       | CHANGE    |
|--------------|--------------|-----------|
| \$11,349,587 | \$10,772,956 | \$576,631 |

- Worker's compensation
  - The Town's modification rate, based on the claims and experience for the last three completed fiscal years, decreased from a premium of 1.90 to a premium of 1.65.
  - Base rates are set by the National Council of Compensation Insurance (NCCI), and each of them for the Town's specific classes decreased (.18% clerical, 4.48% other, and 6.55% sworn officers).
- Social security – 7.65% of salaries, overtime, deferred compensation match, and resident rebate



# Salaries/Benefits-Continued

| FY2024       | FY2023       | CHANGE    |
|--------------|--------------|-----------|
| \$11,349,587 | \$10,772,956 | \$576,631 |

- Medical insurance
  - The Town will continue to offer only a high-deductible health plan with an HSA in FY24.
  - There was no change in the HDHP rate from FY23.
  - The Town is proposing to continue to pay 100% of the premiums.
  - The Town is proposing to continue to contribute 35% of the deductible to the employee's HSA account.
- Pension
  - The Town has two separate DB pension plans.
  - The Town contributes 8.7% and 9.4% of base pay to the civilian and sworn officer plans, respectively.



# Expenses

| FY2024      | FY2023      | CHANGE    |
|-------------|-------------|-----------|
| \$2,949,256 | \$2,835,722 | \$113,534 |

- Finance audits - \$32,830
- Building maintenance - \$201,000
- Utilities – \$122,000
- Gas/Diesel Fuel - \$174,744
- Legal Services - \$78,100
- Marketing - \$69,300
- Technology - \$300,217
- General Insurance - \$162,000
- Red Light Camera Program - \$231,975
- Police Department - \$365,981
- Public Works - \$768,102
- Stormwater Management (MS4 Program) - \$130,000



# Capital Improvements

| FY2024      | FY2023      | CHANGE      |
|-------------|-------------|-------------|
| \$3,195,167 | \$1,873,640 | \$1,321,527 |

- Armory **\$130,000 (Cap Res)**
  - Lower level man door replacement (\$10,000)
  - Exterior concrete façade repairs/painting (\$45,000)
  - Gym HVAC unit replacement (\$75,000)
- Town Buildings **\$377,000 (\$225K ARPA/\$152K Cap Res)**
  - Secured fenced area seized vehicles (\$15,000)
  - Comfort Station security cameras (\$30,000)
  - Equipment shed gutter/flooding work (\$50,000)
  - Ma & Pa Comfort Station (50/50 proj) \$175,000
  - Public Works locker room renov (\$25,000)
  - Rockfield barn door/fence repairs (\$32,000)
  - Facilities Mgr. vehicle (expect sell \$4K) (\$50,000)



# Capital Improvements-Continued

| FY2024      | FY2023      | CHANGE      |
|-------------|-------------|-------------|
| \$3,195,167 | \$1,873,640 | \$1,321,527 |

- Planning & Zoning **\$1,828,167 (\$1,215,000 ARPA)**
  - Homestead Park, a \$35,000 match for the CPP Grant is required as well as \$165,000 (ARPA) additional funding to complete the following improvements: upgrades to off-street parking, handicapped access, and provisions for a pickleball court. **\$200,000**
  - Burns Alley funding for construction associated with improvements along Burns Alley based on a concept created in FY23. **\$500,000 (ARPA)**
  - Plumtree Park funding to complete the renovation started several years ago. **\$50,000 (Cap Res)**



# Capital Improvements-Continued

| FY2024      | FY2023      | CHANGE      |
|-------------|-------------|-------------|
| \$3,195,167 | \$1,873,640 | \$1,321,527 |

- Planning & Zoning-continued
  - Thomas/George St. funding for the improvement of Thomas St. between Bond and Kelly/upgrade of George St. between Kelly and Plumtree Park. **\$1,000,000 (ARPA)**
  - Wayfinding Graphics funding for phase IV of the wayfinding study performed in 2016. **\$50,000 (Cap Res)**
  - M&T Parking Lot funding to address existing and potential drainage problems for buildings along S. Main St. and Office St. **\$20,000 (Cap Res)**
  
- Police Department **\$ 150,000 (ARPA)**
  - Three vehicle replacements (expect sell \$15K)



# Capital Improvements-Continued

| FY2024      | FY2023      | CHANGE      |
|-------------|-------------|-------------|
| \$3,195,167 | \$1,873,640 | \$1,321,527 |
|             |             |             |

- Miscellaneous **\$20,000**
  - Transfer to Capital Reserve
  
- Streets & Highways **\$690,000**
  - 6 Street construction projects \$335,000 (p.174)
  - 3 Curb ramp construction projects \$ 50,000 (p.175)
  - Asst. Oper. Chief veh (expect sell \$3K) \$ 50,000 (ARPA)
  - Dump truck (expect sell \$20K) \$225,000 (ARPA)
  - Indtrl air compressor (expect sell \$3K) \$ 30,000 (Cap)



# Debt Service

| FY2024    | FY2023    | CHANGE  |
|-----------|-----------|---------|
| \$614,886 | \$611,736 | \$3,150 |

- \$134,180 represents P&I payments on vehicle/equipment purchases from FY20-FY21. Financings are made on a seven-year maturity with rates ranging from 1.08% - 1.89%. The proposed vehicles/equipment purchases in the budget will be funded with ARPA.
- \$75,927 represents P&I payments on the debt to finance the various energy savings projects related to the JCI contract. The financing is a 15-year term at 2.79%. The debt is guaranteed to be paid for by energy savings.
- \$404,779 represents P&I payments on the PD/TH renovation/expansion project. The financing is a 30-year term at 2.673%.



# Community Support

| FY2024    | FY2023    | CHANGE     |
|-----------|-----------|------------|
| \$376,119 | \$392,563 | (\$16,444) |

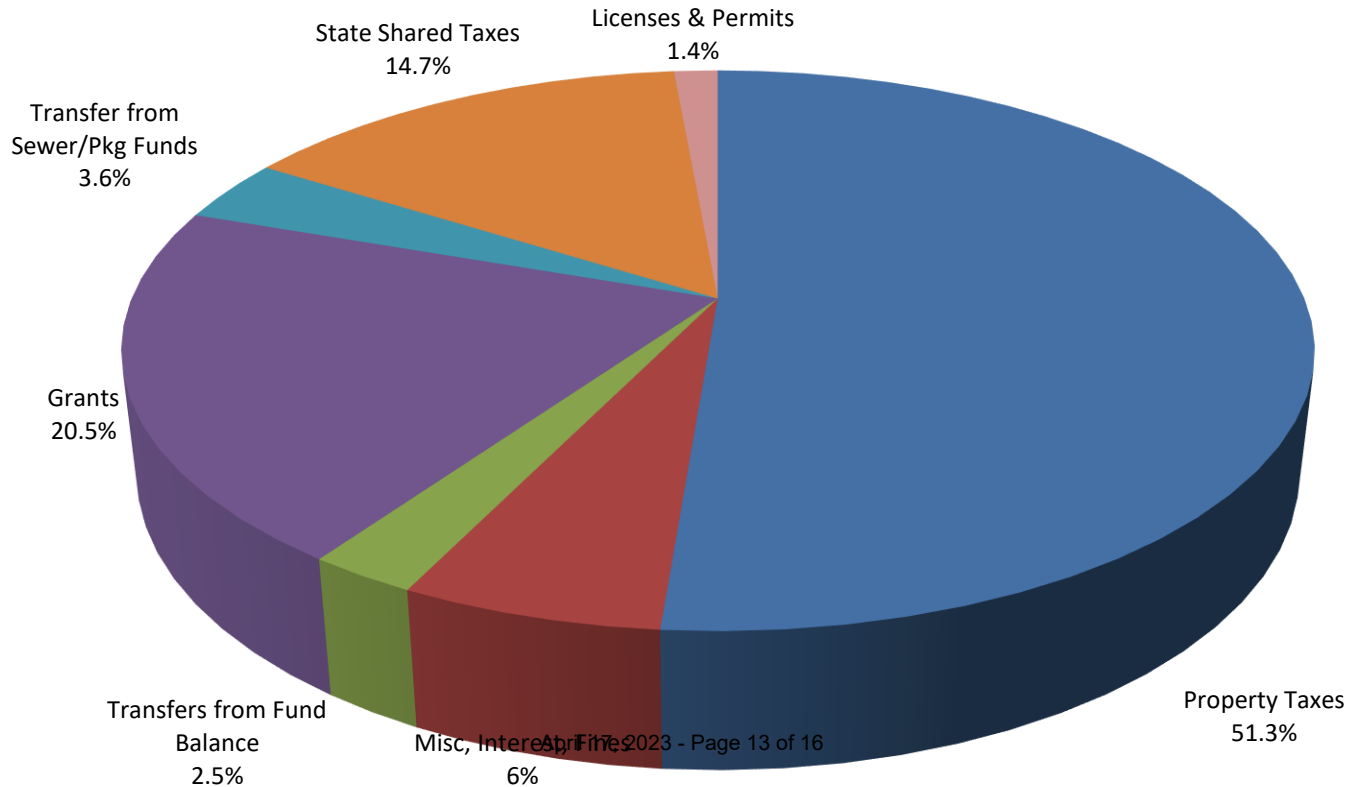
- Bel Air Alliance (Marketing) \$ 15,000
- Bel Air Alliance (Christmas Parade) \$ 5,000
- Bel Air Volunteer Fire Company \$164,589
- Parks & Recreation Committee \$ 91,700
- Appearance & Beautification Committee \$ 39,300
- Independence Day Committee \$ 15,200
- Cultural Arts Committee \$ 8,350
- Boys & Girls Club \$ 12,500
- Other \$ 24,480

- In addition, the Town provides a large amount of in-kind community support to the Alliance, Rockfield Foundation, Independence Day Committee, and other non-profits.



# Total General Fund Revenues

| FY2024       | FY2023       | CHANGE                  |
|--------------|--------------|-------------------------|
| \$18,485,015 | \$16,486,617 | \$1,998,398<br>or 12.1% |



# General Fund Revenues

- Property Taxes **\$9,468,651**
  - Real property tax rate proposed to remain the same at \$.54/\$100
  - First year of the triennial reassessment phase for real property which included an approximate 3.6% increase
  - Personal property tax rate proposed to remain the same at \$1.20/\$100
- State Shared **\$2,714,230**
  - Income taxes projected increase 2% (\$1,800,000)
  - Highway user (amount provided by SHA) (\$614,666)
  - Police Protection grant (no estimate from state) (\$234,564)
- Licenses and Permits **\$ 261,000**
  - Cable TV Franchise – 3% franchise fee from Verizon and Comcast (\$140,000)



# General Fund Revenues- Continued

- Grants **\$3,796,319**
  - Harford County Tax Rebate increased by \$9,691 based on Harford County formula (\$1,225,111)
  - American Rescue Plan (ARPA) is based on projects currently under review for the current fiscal year (\$2,315,000)
  - Harford County Stormwater Management is based on an MOU to distribute county funds to assist in stormwater management obligations (\$175,000)
  
- Miscellaneous/Interest/Fines **\$1,110,150**
  - Armory rental fees (\$95,000)
  - Red light camera fines (\$581,200)
  - Reimbursable police/dpw overtime (\$60,000)
  - Interest on investments (\$250,000)



# General Fund Revenues-Continued

- Transfer from Unassigned **\$ 35,000**
  - Proposed to fund match requirement for the CPP grant (\$115,000) received to fund the upgrades to Homestead Park (total project cost \$315,000)
- Transfer from Capital Reserve **\$432,000**
  - Proposing to use capital reserve to fund capital projects in the Armory (\$130,000), Town Buildings (\$152,000), Planning (\$120,000), and DPW Streets (\$30,000).
- Transfer from Parking and Sewer Funds **\$669,665**
  - Reimburse the General Fund for employee salaries, benefits, and overhead attributable to operating those enterprise funds.

