

RESOLUTION NO. 1215-23 1082-17

AMENDING RESOLUTION NO. 1082-17

A RESOLUTION AMENDING THE BEL AIR
ARMORY MARKETPLACE LEASING FEE SCHEDULE

WHEREAS, Chapter 192-I of the Bel Air Town Code authorizes the Board of Town Commissioners to establish fees from time to time for certain Town services and documents; and

WHEREAS, the Bel Air Board of Town Commissioners desires to amend establish the leasing fees for the Bel Air Armory Marketplace; and

WHEREAS, the Town staff is recommending the amended fee schedule to help cover align more closely with market conditions and assist with covering facility operating expenses;

NOW, THEREFORE, BE IT RESOLVED by the Bel Air Board of Town Commissioners that a standard an amended Bel Air Armory Marketplace Leasing Fee Schedule shall be established on a yearly basis adopted that incorporates maintains the ability of the Town Commissioners to fluctuate those rates based on market conditions and the necessity to meet debt obligations expenses incurred with the operation of the Armory Marketplace incubator facility, as follows:

Armory Marketplace Leasing Fee Schedule

	Dimensions	Total Square Footage	Monthly rental cost @ \$8/sq. ft. \$6/sq. ft.
Suite 101	(42' x 22') minus 60 sq ft utility room	864	\$576.00 \$432.00
Suite 102	40.5' x 22'	891	\$594.00 \$445.50
Suite 103	40' x 22'	880	\$586.67 \$440.00
Suite 104	67.5' x 22'	1485	\$990.00 \$742.50
Suite 105	30.5' x 22'	671	\$447.33 \$335.50

BE IT FURTHER RESOLVED by the Bel Air Board of Town Commissioners that this Resolution shall become effective on December 18, 2023.

INTRODUCTION: December 4, 2023

PUBLIC HEARING: December 18, 2023

EFFECTIVE: December 18, 2023

AYES:

NAYS:

ABSENT:

Paula S. Etting, Chair
Board of Town Commissioners

Michael Krantz, Town Clerk